

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB2017</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Sims</b>
<b>Date:</b>	<b>4/23/2024</b>
<b>Impact:</b>	<b>No direct impact to state revenue</b>

**Research Analysis**

Engrossed SB2017 establishes reporting requirements for any entity that receives Local Development Act payments. Receiving entities must submit the information every year to the Oklahoma Department of Commerce, which must include payroll and employment data, property valuation data and capital investment data related to the project or facility location or expansion. ODOC will be required to make the information public on its website.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, SB2017 provides that entities receiving Local Development Act payments must submit a report annually to the Oklahoma Department of Commerce. The Department of Commerce is required to make the information public on its website.

This measure is not expected to directly impact state revenue.

Prepared By: Zach Penrod, House Fiscal Staff

**Other Considerations**

None.